

## Financial Obligation

All parents/guardians must understand that they assume full responsibility for all costs incurred as a member of CheerFactor All Stars including, but not limited to, gym registration & evaluation fees, monthly tuition, practice wear, uniforms, competition and travel expenses, camp & choreography fees, or any other items(s), reservations or services purchased or rendered to CheerFactor All Stars and that payment in full of those items, regardless of any circumstances that may arise.

- All customers MUST have a credit card/debit card on file for monthly auto draft purposes for all cheer expenses
- All monthly payments are due on the 1st of the month unless otherwise specified

Your tuition will be automatically charged on the 1st of each month, unless otherwise specified. If this charge is declined or you do not have a credit card on file to be charged, you will be charged a \$25 declined transaction fee.
Any tuition not paid by the 1oth of the month will be charged to the card for a second attempt. If the charge is dealered to the card for a second attempt. If the charge is

declined a second time you will be charged an additional \$25 declined transaction fee along with a \$25 late fee. • Your Cheer Fee and/or Crossover Fee will be automatically charged on the 1st of each month due. If this charge is declined or you do not have a credit card on file to be charged, you will be charged a \$25 declined transaction fee. • Any fee not paid by the 1oth of the month will be charged to the card for a second attempt. If the charge is declined a second time you will be charged an additional \$25 declined transaction fee along with a \$25 late fee.

• Any payments resulting in non sufficient funds, declined credit card, expired credit card, returned check and electronic debits, etc. will incur a \$25 declined transaction fee. It is your responsibility to ensure the card on file is in good standing, fees will not be waived for account oversights.

• Late fees of \$25 will be assessed on any and all past due fees at increments of 10 days, 30 days, 60 days, 90 days

- Tuition pays for training. It does not pay for the right to perform.
- Vacation or time off is not prorated. Hours of practice time will vary without tuition payments being adjusted.
- All accounts must be in good standing to continue to participate in practices, competitions, and other events.
  Accounts over 30 days past due are subject to athlete suspension until account is brought current. Parents will be notified of past due account via email, once your child is at risk of suspension you will be notified a second time via email. If there is no response to these messages after these two communications, the athlete will be sat until further notice.

• Any athlete with a past due balance over 30 days will not be able to participate in private lessons, camps or clinics • All tuition and fees must be current before an athlete may collect any practice wear, uniform, sneakers or any other retail items.

• Current payments cannot be made when there are past due expenses, past due expenses will be paid first.

• Any monies received from Boosters will not be applied toward tuition and are only applied toward tangible items based on Booster guidelines

• Please refer to the Refund policy for all questions on refunds and withdrawal fees

• Attending competitions is mandatory. You will be charged a fee of \$500 when notifying us inability to compete up until the Wednesday prior to the competition. Should you notify us after Wednesday or no show at a competition you will be charged \$1500 for not attending a competition.

• Withdrawal fees will apply to all athletes, withdrawal after August 1st will result in a withdrawal fee of \$300. A withdrawal after October 1st will results in a withdrawal fee of \$500. This will include dropping a crossover team.

 CheerFactor All Stars reserves the right to turn over all delinquent accounts to collection agencies and the parent/guardian will be responsible for all additional costs incurred.

• CheerFactor All Stars reserves the right to remove an athlete from their team at any time for failure to keep up with financial obligations.